



NCUA Media Release

Fryzel Congratulates Polish & Slavic FCU on Newest Branch Opening

Alexandria Va. (May 10, 2011) – NCUA Board Member, Michael E. Fryzel, along with over 200 other dignitaries and new credit union members attended the grand opening of the Polish & Slavic Federal Credit Union's newest branch in Bridgeview, Ill., May 5.

The credit union has served the New York and New Jersey area for over 35 years. And recently ventured into Illinois with the opening of its first two branches in Mt. Prospect and Norridge.



Pictured from left to right: Mrs. Irena Marchaj PSFCU BOD Treasurer, Mr. Wojciech Mleczko PSFCU BOD 2nd Vice Chairman, Mr. Paul Pachacz PSFCU SC Chairman, Mr. Ira Brief PSFCU Interim CEO/CFO, Mr. Tomasz Bortnik PSFCU BOD Chairman, Mr. Michael Fryzel NCUA Board Member, Mrs. Krystyna Myssura PSFCU BOD 1st Vice Chair, Mr. Edward Pierwola PSFCU SC Member, Mrs. Elzbieta Baumgartner PSFCU BOD Board Member, Mr. Ron Culen Vice President of Regional Management/Illinois Credit Union League, Mrs. Kaja Sawczuk PSFCU BOD Board Member

In addition to attending the grand opening celebration, Mr. Fryzel marched with the credit union in the annual Polish Constitution Day Parade on Saturday May 7, 2011. The 120th parade honors the historic Polish Constitution of 1791 and recognizes that it was the first democratic constitution in Europe and second in the world only to the United States. Approximately 250,000 people were in attendance of this year's Chicago lakefront parade.

Fryzel is the first Polish American to serve on the NCUA Board as a member and previously as its Chairman.

"It was an honor to be able to commemorate this day with the Polish & Slavic Federal Credit Union and share in their grand opening celebration," said Fryzel. "Polish & Slavic clearly understand their membership and provide services that are catered to their

demographics. They have continued to provide quality services and branch out into new areas to reach those that qualify for membership. Their continued community involvement reiterates the credit union motto and serves as an example to all credit unions.

“I was also honored to march with the credit union in the parade to celebrate the proud heritage of the Polish people. The parade culminates a great week for individuals of Polish descent as well as for the millions of people across the world who joined in the May 1st celebration of the Beatification of Pope John Paul II in Rome.”

Headquartered in Brooklyn, New York Polish & Slavic Federal Credit Union has a recognized presence across the Polish American community.

NCUA is the independent federal agency that regulates, charters and supervises federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the funds of more than 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.



Pictured from right to left: Daniel Bartosiewicz, Facilities PSFCU, Ewa Kotulska, Marketing PSFCU, Ewelina Tarnowska, Marketing PSFCU, Katarzyna Kwaterkiewicz, Norridge Branch PSFCU, Agnieszka Jankowska, Norridge Branch PSFCU, Ira Brief, Interim CEO/CFO PSFCU, Anna Mscisz, Mount Prospect Branch PSFCU, Anna Wojnarowska, SC Member PSFCU, Elzbieta Baumgartner, BOD Member PSFCU, Krystyna Myssura, 1st Vice Chair Kaja Sawczuk, BOD Member PSFCU, Marzena Wierzbowska, BOD Member PSFCU, Anna Budz, Bridgeview Branch PSFCU, Irena Marchaj, BOD Treasurer PSFCU, Artur Owerchuk, Facilities, Mid West

Second Row from the left:

Iza and Zbigniew Rogalski, Head of Mid-West Operations PSFCU with their son, Michael Fryzel, NCUA Board Member, Tomasz Bortnik PSFCU BOD Chairman, Marian Ponanta, Head of PR and Marketing PSFCU, Edward Pierwola, SC Member PSFCU, Paul Pachacz, SC Chairman PSFCU, Mariusz Moryl, Marketing PSFCU

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